

Chartered Governance Institute New Zealand Academic Scholarship and Merit Awards

BACKGROUND

The Chartered Governance Institute New Zealand (CGI NZ) is New Zealand's leading independent professional body with a sole focus on the practice of governance and provides leadership in the areas of governance, compliance, and risk management. Members enjoy global recognition and are supported through ongoing professional development, advocacy, and technical updates to advance the best international governance practices and standards.

Founded in England in 1891, The Chartered Governance Institute is an international professional body with a network of nine-institutes (divisions) supporting over 29,000 members living and working in more than 80 countries. Collectively, The Chartered Governance Institute is the only international organisation that can offer a qualification that empowers a person with skills that transcend borders. The New Zealand Division of the Institute was formed in 1937. Women on Boards was incorporated as a business unit of CGI NZ in 2015, in support of the growing presence of women on New Zealand boards.

PURPOSE

Scholarship:

CGI NZ will provide a Scholarship annually to AUT Master of Business Administration (MBA) or Professional Masters (PM) graduates who are aspiring towards future membership of CGI NZ as either a Chartered Governance Professional or a Chartered Secretary. The purpose of the Scholarships is to encourage and facilitate the development of excellence in governance in the recipient as a professional, based on the axiom that good governance makes great organisations.

Merit Awards:

The Awards are provided annually to graduates of the Master of Business Administration (MBA) and Professional Masters programmes to recognise the academic achievement of high-performing students in courses of relevance to the field of corporate governance.

TENURE AND VALUE

Scholarship:

The Scholarship provides tuition fees to study for the Chartered Professional Qualification of CGI NZ. Including the completion of between 2-6 courses depending on the applicant's prior qualifications and experience, valued up to \$9000 (\$1500 per course).

- The duration of the Scholarship is for the time taken to complete the study towards the CGI NZ Chartered Professional Qualification, depending on the number of courses required by the candidate for the qualification.
- Normally, one Scholarship will be awarded to a graduate from each of the two annual graduation ceremonies. The recipients may be graduates from either the MBA or Professional Masters programmes.

Merit Awards:

- The Merit Award provides a 12-month membership subscription to CGI NZ. The current annual subscription cost is approximately \$500, depending on the grade of membership. This membership will enable the recipients to benefit from the information, events, networks, and resources available to members not only from CGI NZ but also globally from the Corporate Governance Institute international network.

- The recipients will also receive a financial award of \$1000 towards participating in Governance New Zealand and Corporate Governance Institute professional development activities such as workshops, seminars, online conferences, and presentations. This amount could also be used towards the CGI NZ qualification fees. There is a particularly strong International Governance Network for members, which facilitates discussions on governance topics of current interest and enables members to share their professional experiences.
- Normally, up to four awards will be made annually.

ELIGIBILITY CRITERIA

CGI NZ, in consultation with AUT Business School, will award the Scholarship and Merit Awards based on the following conditions:

- Applicants must be NZ citizens/permanent residents/work permit holders
- The programme of study is the AUT Business School MBA or Professional Masters programme, and application is open to students who must be graduates or graduating (subject to completion of the final paper/s) from the most recent or next graduating cohort in an AUT Business School MBA or Professional Masters programme, with **DISTINCTION** for the Scholarship and **MERIT** or higher for the merit awards.
- The completed programme should normally contain courses or projects broadly relating to governance matters.
- The recipient may hold/have held other scholarships.

APPLICATION PROCESS – Requirements as specified on the application form

- All MBA and Professional Masters students will be notified when the applications are open by the Programme Director.
- Applicants are expected to outline where the aspects of corporate governance have been addressed in their assignments or project. Applicants are encouraged to consider the wide range of discipline areas which governance encompasses.

SELECTION CRITERIA

- The Scholarship and Merit Awards celebrates and commends outstanding performance in the MBA/Professional Masters programmes, regarding courses relating to corporate governance.
- The successful candidate(s) will demonstrate the achievement of high academic standards and outline in their application where and why they believe governance is related to their courses and the aspiration to develop excellent governance standards in their career development.

SELECTION PROCESS

Recipients will be selected by a Partnership Panel consisting of representatives of AUT and the Chartered Governance Institute New Zealand.

CONDITIONS OF ACCEPTANCE AND APPOINTMENT

- The **Scholarship** and the **Merit Award** is conditional on satisfactory progress of the recipient toward the Governance NZ qualification. The Scholarship may be terminated if the recipient is deemed by Governance NZ to have made unsatisfactory progress or has breached any conditions of the Scholarship or Governance NZ regulations.

Chartered Governance Institute New Zealand Academic Scholarship and Merit Awards Application form

Full name:		Student ID:	
Programme of study:		Year of graduation:	
Email:		Mobile:	

You may use the same application to apply for the Scholarship and/or the Merit Awards. If you apply only for the Scholarship but are unsuccessful in your application, you may be offered the Award in place of the Scholarship.

I am applying for:

- ☐ Scholarship only
- ☐ Merit Award only
- ☐ Both the Scholarship and Merit Award

Applicants **must** include the following to complete your application:

(Please provide these details separately from this form.)

- ☐ A personal statement regarding your academic and career goals, with reference to governance issues.
- ☐ List those courses in which you have achieved outstanding performance that, in your opinion, are related to governance AND outline where aspects of Governance have been addressed in assignments or projects.
- ☐ Current curriculum vitae.
- ☐ Academic transcripts of all courses completed to date.
- ☐ Evidence of New Zealand citizenship, PR status or NZ work permit.
- ☐ Signed and completed application form.

Please confirm:

- ☐ I can confirm that I am not related to a member of CGI NZ, which may present an actual or potential conflict of interest.
- ☐ I am prepared to be profiled in CGI NZ and/or AUT Faculty of Business, Economics and Law marketing where necessary.

Applicant's signature:

Date:

Please return your application with all the relevant documentation by email to
Melanie Barr, Partnerships Director (melanie.barr@aut.ac.nz)

Thank you for your interest, we will contact you in due course.