

Governance New Zealand Academic Scholarship Award

BACKGROUND

Governance New Zealand Inc. is New Zealand's leading independent professional body with a sole focus on the practice of governance and is dedicated to providing leadership in the areas of governance, compliance and risk management. Members enjoy global recognition and are supported through ongoing professional development, advocacy and technical updates to advance the best international governance practices and standards.

Governance New Zealand is the New Zealand Division of The Chartered Governance Institute. Founded in England in 1891, The Chartered Governance Institute is an international professional body with a network of nine-institutes (divisions) supporting over 29,000 members living and working in more than 80 countries. Collectively, The Chartered Governance Institute is the only international organisation that can offer a qualification that empowers a person with skills that transcend borders. The New Zealand Division of the Institute was formed in 1937. Women on Boards was incorporated as a business unit of Governance New Zealand in 2015, in support of the growing presence of women on New Zealand boards.

PURPOSE

Governance New Zealand will provide the Scholarship to two AUT Master of Business Administration (MBA) or Professional Masters (PM) graduates annually to: *encourage and facilitate the development of excellence in governance in the recipient as a professional, based on the axiom that "good governance makes great organisations"*.

TENURE AND VALUE

The duration of the Scholarship is for the time taken to complete the study, depending on the number of courses required by the candidate for the qualification.

Tuition fees to study for the Chartered Professional Qualification of Governance New Zealand.

- Including the completion of between 2-6 courses depending on the applicant's prior qualifications and experience, valued up to \$9000 (\$1500 per paper).
- Normally, one Scholarship will be awarded to a graduate from each of the two annual graduation ceremonies.
- The Chartered Governance Professional and Chartered Secretary qualifications are globally recognised and valued as the gold standard for governance professionals.

ELIGIBILITY CRITERIA

Governance NZ, in consultation with AUT Business School, will award the Scholarship based on the following conditions:

- NZ citizens/permanent residents/work permit holders
- The programme of study is the AUT Business School MBA or Professional Masters programme and the Scholarship is open to students who must be graduates, or graduating (subject to completion of the final paper/s), from the most recent or next, graduating cohort in an AUT Business School MBA or Professional Masters programme, with **DISTINCTION**.

- The completed programme should normally contain courses or projects **broadly relating to governance** matters. Applicants are encouraged to consider the wide range of discipline areas which governance encompasses.
- Applicants are expected to outline where the aspects of corporate governance have been addressed in their assignments or project.
- The recipient may hold/have held other scholarships.

APPLICATION REQUIREMENTS

- All MBA and Professional Masters students will be notified when the applications are open by the Programme Director. Students completing a course or project they believe reflects governance topics or projects can apply directly as outlined below.
- Applications are submitted via email to: Partnerships Manager, AUT Faculty of Business, Economics and Law belengagement@aut.ac.nz
- The applications will be considered by the Partnership Panel.

SELECTION CRITERIA

- The Scholarship celebrates and commends performance with distinction in the MBA/Professional Masters programmes, regarding courses relating to corporate governance. The Scholarship is to foster in the recipient the aspiration of “developing excellence in governance” as a professional, based on the axiom that “good governance makes great organisations”.
- The successful candidate will demonstrate the achievement of high academic standards and outline in their application why they believe governance is related to their courses and the aspiration to develop excellent governance standards in their career development.

SELECTION PROCESS

Recipients will be selected by a Partnership Panel consisting of four members:

- Director, MBA, and Professional Masters Programmes and one AUT Business School nominee.
- Chair, Education and Professional Standards Committee and one Governance NZ nominee.

CONDITIONS OF ACCEPTANCE AND APPOINTMENT

Standard conditions are:

- Scholarship is conditional on satisfactory progress of the recipient toward the Governance NZ qualification. The Scholarship may be terminated if deemed by Governance NZ to have made unsatisfactory progress or the recipient has breached any conditions of the Scholarship or Governance NZ regulations.