

## **BUSINESS UNDERGRADUATE INTERNATIONAL EXCHANGE SCHOLARSHIP**

**Closing date: 15 May (for exchange Semester2) and 15 October (for exchange Semester 1)**

The AUT Business School, supported by a generous donation from [NEXT Foundation](#), is pleased to be able to offer a scholarship to enable students in the Bachelor of Business to undertake an international exchange at a business school in the USA, Canada, UK or France. Other destinations may be considered and approved on a case-by-case basis by the Business International Exchange Scholarship Selection Panel. The aim of the Business International Exchange Scholarship is to offer assistance to students when, due to financial circumstances, it would be difficult for them to undertake an exchange.

### **AMOUNT AND TYPE OF AWARD**

- There are five Business International Exchange Scholarships offered per semester to students currently studying in the Bachelor of Business programme.
- The scholarship consists of \$5,000 for each recipient to be used to support the travel and accommodation costs associated with their approved international exchange.

### **TENURE**

- The tenure of this scholarship is for one semester or may be allocated across two semesters upon approval from the Business School Associate Dean International.

### **CRITERIA**

- Applicants for these scholarships must be New Zealand citizens or permanent residents.
- Be enrolled full-time in the AUT Bachelor of Business in either the second or third year of their studies, at the time of application for the international exchange programme.
- Demonstrate a satisfactory academic record normally with a minimum B grade average.
- Be accepted for an international exchange by an AUT Business School approved business school partner in the USA, Canada, UK or France; or as approved by the Business International Exchange Scholarship Selection Panel.

### **APPLICATION REQUIREMENTS**

Application is through the AUT on-line scholarship application portal.

Applicants must upload to their application:

- A written statement outlining:
  - 1) which business school the applicant has been accepted into and why they chose that school.
  - 2) how the international exchange experience will benefit the applicant.
  - 3) the financial circumstances that would make it difficult to undertake an overseas exchange.
  - 4) the ability to fund the balance of the costs associated with the exchange if their application is successful (a one semester exchange generally incurs a cost of \$10,000- \$12,000 depending on the destination).

Applicants must nominate two referees through the portal; referees will be contacted to provide a reference statement through the portal.

#### CONDITIONS OF SELECTION AND ACCEPTANCE

- Recipients will be selected by the scholarship selection panel, comprising the Business School Associate Dean International and the nominated representative of the Trust.
- The decision of the scholarship selection panel is final.
- If the panel is of opinion that there is no applicant of sufficient merit, the scholarship will not be awarded.
- Recipients must complete the exchange as approved.
- Recipients must write a report and submit the report to the Business School Associate Dean International and the Trust on their exchange experience and the outcomes from it within one month of the completion of their exchange.