

AUT BUSINESS OUTBOUND MOBILITY SCHOLARSHIP

Closing date: 19 May (for exchange Semester 2 2024)

AUT Business School is pleased to be able to offer a scholarship to enable students in the Bachelor of Business to undertake an international exchange at selected <u>destinations</u> or as approved on a caseby-case basis by the Business Outbound Mobility Scholarship Selection Panel. The aim of the Business Outbound Mobility Scholarship is to offer assistance to students when, due to financial circumstances, it would be difficult for them to undertake an exchange.

AMOUNT AND TYPE OF AWARD

- There are ten Business Outbound Mobility Scholarships available to students currently studying in the Bachelor of Business programme.
- The scholarship consists of \$10,000 for each recipient to be used to support the travel and accommodation costs associated with their approved international exchange.

TENURE

• The tenure of this scholarship is for one semester or may be allocated across two semesters upon approval from the Business School Associate Dean International.

CRITERIA

Applicants for these scholarships must:

- Be domestic students (NZ Citizen, NZ Permanent Resident or Resident Visa).
- Be enrolled full-time in the AUT Bachelor of Business in either the second or third year of their studies, at the time of application for the international exchange programme.
- Demonstrate a satisfactory academic record normally with a minimum B grade average.
- Have applied for an international exchange with an AUT Business School approved business school partner in selected <u>destinations</u>; or as approved by the Business Outbound Mobility Scholarship Selection Panel.

Find out more about applying for student exchange <u>here</u>.

APPLICATION REQUIREMENTS

Application is through the AUT on-line scholarship application portal. Applicants must upload to their application a written statement outlining:

- 1. Which university the applicant has applied for and why they chose that university.
- 2. How the international exchange experience will benefit the applicant.
- 3. The financial circumstances that would make it difficult to undertake an overseas exchange.
- 4. The applicant's ability to fund the balance of the costs associated with the exchange if their application is successful (a one semester exchange generally incurs a cost of \$10,000-\$12,000 depending on the destination).

Applicants must nominate two referees through the portal and send the email request to provide a reference statement through the portal.

CONDITIONS OF SELECTION AND ACCEPTANCE

- Recipients will be selected by a panel comprising representatives nominated by the Business School Associate Dean International.
- The decision of the scholarship selection panel is final.
- This scholarship cannot be held together with another AUT or AUT Foundation donor sponsored international exchange scholarship.
- Recipients may co-tenure with other scholarships with the approval of the University Scholarships Office.
- If the panel is of the opinion that there is no applicant of sufficient merit, the scholarship will not be awarded.
- The award will not be paid to the recipient until confirmation of flights is received by the University Scholarships Office.
- Recipients must complete the exchange as approved. If the exchange does not proceed
 the full value of the scholarship must be repaid to the university.
- Recipients must write a report and submit the report to the Business School Associate
 Dean International on their exchange experience and the outcomes from it within one
 month of the completion of their exchange.